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## Accardi Real Estate Co. – Full City Block - Downtown Tampa CBD Acquisition

Tampa, Florida, November 29, 2018 – Accardi Cass Street Development, LLC, owned by Jason and John Accardi (the "Accardi's"); the twin brothers who own and operate Seven One Seven Parking Services, Inc., a national parking and valet management company, and whose growing portfolio of real estate assets continues to expand in the Tampa Bay area, announced today that it has acquired a Full City Block in the Central Business District of Downtown Tampa, Florida from Conner Properties, the former property owner of the site.

The property, conveniently located at 602 East Cass Street, at the intersection of Cass and Morgan Street, in the northern district of Downtown Tampa, is in one of the most attractive growing urban areas in the Central Business District of Tampa. This Downtown Tampa landmark property was originally the home of Coca Cola Bottling Company and over the past several decades has operated as the Cass Street Parking Facility, providing vehicle storage for downtown residents, employees, customers and visitors for daily, event and monthly contracted parking needs.

"We very excited about this acquisition as it accelerates the growth of our Downtown Tampa real estate portfolio and is the ideal addition to our recently acquired Le Meridien Parking Garage directly across Cass Street. Its strategic location is positioned to immediately serve downtown's growing parking demand and its entitlements provide for unique long-term development possibilities." said John Accardi, managing member of Accardi Real Estate Co.



The property has existing site plan approval and entitlements for developing a ground up multiple level high rise to include up to 369 Residential Units, Retail 7,566 sf; Office 11,642 sf with a Gross Building Area of 503,631 sf within 36 stories of structure with 8 stories of a Parking Structure holding 588 spaces.

Currently, the **Accardi's** own a robust portfolio of parking facilities nationwide, which are operated by Seven One Seven Parking Services, Inc.

Accardi Real Estate Company is a Florida based Entrepreneurial Real Estate Company founded to acquire, develop and operate office, multi-family, retail, land, and structural parking and hospitality properties throughout the United States.

If you would like more information about this topic, please contact Matt Gonzalez at 813-228-7513 or email at <u>info@AccardiRealEstateCo.com</u>